

21 NCAC 50 .0502 JOINT VENTURE

(a) A joint venture bid or proposal may be submitted provided the names and license numbers of those licensees who constitute the joint venture are indicated on the proposal and, in the case of bids, on the outside of the bid envelope.

(b) The licensees who constitute the joint venture must sign the contract to the extent of their qualifications and exercise general supervision over the work until its completion.

*History Note: Authority G.S. 87-18; 87-21(a)(5); 87-21(c);
 Eff. February 1, 1976;
 Readopted Eff. September 29, 1977;
 Amended Eff. December 1, 2003;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 22,
 2015.*