

21 NCAC 50 .0413 PROPOSAL, BID OR ESTIMATE

Proposal or bid within the meaning of G.S. 87-21 refers to a firm offer or commitment to perform work, which becomes a contract upon acceptance by a property owner or other for whom the work is to be performed, but does not include a non-binding estimate.

History Note: *Authority G.S. 87-18; 87-21;*
Eff. February 1, 2004;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 22,
2015.